

STUDENT CENTERED FUNDING FORMULA ALLOCATION MODEL

Discussion Purposes Only

		FY18/19 (Last Year)			FY19/20 (Current Year)			FY20/21 (Next Year)			
1) BASE ALLOCATION		5,321									
Credit FTES (includes Special Admits)		4,706			5,345			5,345			
Credit FTES - 3 year average		5,124			4,889			4,889			
			FTES (3-yr average)	Amount = Rate x FTES		Amount = Rate x FTES			Amount = Rate x FTES		
			Rate		Rate	FTES	FTES	Rate	FTES	x FTES	
Basic Allocation				\$ 5,163,851			\$ 5,163,851			\$ 5,163,851	
Base FTES											
Credit		\$ 3,727	4,498	\$ 16,763,934	\$ 3,387	4,889	\$ 16,559,653	\$ 3,046	4,889	\$ 14,892,442	
Noncredit		\$ 3,347	292	\$ 978,204	\$ 3,347	281	\$ 940,946	\$ 3,347	281	\$ 940,946	
CDCP		\$ 5,457	118	\$ 642,468	\$ 5,457	64	\$ 349,500	\$ 5,457	64	\$ 349,500	
Special Admits		\$ 5,457	220	\$ 1,200,686	\$ 5,457	190	\$ 1,035,403	\$ 5,457	190	\$ 1,035,403	
TOTAL BASE ALLOCATION		70%	75.1%	\$ 24,749,143	65%	70.8%	\$ 24,049,353	60%	65.7%	\$ 22,382,142	
2) SUPPLEMENTAL ALLOCATION											
			Rate	Headcount	Amount = Rate x Headcount	Rate	Headcount	Amount = Rate x Headcount	Rate	Headcount	Amount = Rate x Headcount
PELL		\$ 919	1,718	\$ 1,578,842	\$ 919	1,718	\$ 1,578,842	\$ 919	1,718	\$ 1,578,842	
AB 540		\$ 919	256	\$ 235,264	\$ 919	256	\$ 235,264	\$ 919	256	\$ 235,264	
Promise Grant		\$ 919	3,182	\$ 2,924,258	\$ 919	3,182	\$ 2,924,258	\$ 919	3,182	\$ 2,924,258	
TOTAL SUPPLEMENTAL ALLOCATION		20%	14.4%	\$ 4,738,364	20%	13.9%	\$ 4,738,364	20%	13.9%	\$ 4,738,364	
3) STUDENT SUCCESS ALLOCATION											
			Rate = \$440 x Points	Amount = Rate x Headcount	Rate = \$660 x Points	Amount = Rate x Headcount	Rate = \$880 x Points	Amount = Rate x Headcount	Rate = \$880 x Points	Amount = Rate x Headcount	
ALL STUDENTS	Points		Points	Headcount	Points	Headcount	Points	Headcount	Points	Headcount	
Associate Degree	3.0	\$ 1,320	360	\$ 475,200	\$ 1,980	360	\$ 712,800	\$ 2,640	360	\$ 950,400	
Associate Degrees for Transfer	4.0	\$ 1,760	238	\$ 418,880	\$ 2,640	238	\$ 628,320	\$ 3,520	238	\$ 837,760	
Baccalaureate Degree Granted	3.0	\$ 1,320	-	\$ -	\$ 1,980	-	\$ -	\$ 2,640	-	\$ -	
Credit Certificates (16 units or more)	2.0	\$ 880	657	\$ 578,160	\$ 1,320	657	\$ 867,240	\$ 1,760	657	\$ 1,156,320	
Nine or More CTE Units	1.0	\$ 440	729	\$ 320,760	\$ 660	729	\$ 481,140	\$ 880	729	\$ 641,520	
Transfers to Four-Year University	1.5	\$ 660	403	\$ 265,980	\$ 990	403	\$ 398,970	\$ 1,320	403	\$ 531,960	
Transfer Level Math and English w/i	2.0	\$ 880	92	\$ 80,960	\$ 1,320	92	\$ 121,440	\$ 1,760	92	\$ 161,920	
Regional Living Wage	1.0	\$ 440	1,300	\$ 572,000	\$ 660	1,300	\$ 858,000	\$ 880	1,300	\$ 1,144,000	
			3,779			3,779				3,779	
TOTAL ALL STUDENTS				\$ 2,711,940			\$ 4,067,910			\$ 5,423,880	
			Rate = \$111 x Points	Amount = Rate x Headcount	Rate = \$167 x Points	Amount = Rate x Headcount	Rate = \$222 x Points	Amount = Rate x Headcount	Rate = \$222 x Points	Amount = Rate x Headcount	
PELL GRANT STUDENT ONLY	Points		Points	Headcount	Points	Headcount	Points	Headcount	Points	Headcount	
Associate Degree	4.5	\$ 500	195	\$ 97,403	\$ 752	195	\$ 146,543	\$ 999	195	\$ 194,805	
Associate Degrees for Transfer	6.0	\$ 666	113	\$ 75,258	\$ 1,002	113	\$ 113,226	\$ 1,332	113	\$ 150,516	
Baccalaureate Degree Granted	4.5	\$ 500	-	\$ -	\$ 752	-	\$ -	\$ 999	-	\$ -	
Credit Certificates (16 units or more)	3.0	\$ 333	303	\$ 100,899	\$ 501	303	\$ 151,803	\$ 666	303	\$ 201,798	
Nine or More CTE Units	1.5	\$ 167	269	\$ 44,789	\$ 251	269	\$ 67,385	\$ 333	269	\$ 89,577	
Transfers to Four-Year University	2.3	\$ 250	135	\$ 33,611	\$ 376	135	\$ 50,726	\$ 500	135	\$ 67,433	
Transfer Level Math and English w/i	3.0	\$ 333	33	\$ 10,989	\$ 501	33	\$ 16,533	\$ 666	33	\$ 21,978	
Regional Living Wage	1.5	\$ 167	159	\$ 26,474	\$ 251	159	\$ 39,830	\$ 333	159	\$ 52,947	
			1,207			1,207				1,207	
TOTAL PELL GRANT STUDENTS				\$ 389,423			\$ 586,046			\$ 779,054	
			Rate = \$111 x Points	Amount = Rate x Headcount	Rate = \$167 x Points	Amount = Rate x Headcount	Rate = \$222 x Points	Amount = Rate x Headcount	Rate = \$222 x Points	Amount = Rate x Headcount	
PROMISE GRANT STUDENTS ONLY	Points		Points	Headcount	Points	Headcount	Points	Headcount	Points	Headcount	
Associate Degree	3.0	\$ 333	248	\$ 82,584	\$ 501	248	\$ 124,248	\$ 666	248	\$ 165,168	
Associate Degrees for Transfer	4.0	\$ 444	158	\$ 70,152	\$ 668	158	\$ 105,544	\$ 888	158	\$ 140,304	
Baccalaureate Degree Granted	3.0	\$ 333	-	\$ -	\$ 501	-	\$ -	\$ 666	-	\$ -	
Credit Certificates (16 units or more)	2.0	\$ 222	410	\$ 91,020	\$ 334	410	\$ 136,940	\$ 444	410	\$ 182,040	
Nine or More CTE Units	1.0	\$ 111	376	\$ 41,736	\$ 167	376	\$ 62,792	\$ 222	376	\$ 83,472	
Transfers to Four-Year University	1.5	\$ 167	203	\$ 33,854	\$ 251	203	\$ 50,852	\$ 333	203	\$ 67,599	
Transfer Level Math and English w/i	2.0	\$ 222	47	\$ 10,434	\$ 334	47	\$ 15,698	\$ 444	47	\$ 20,868	
Regional Living Wage	1.0	\$ 111	282	\$ 31,302	\$ 167	282	\$ 47,094	\$ 222	282	\$ 62,604	
			1,724			1,724				1,724	
TOTAL PROMISE GRANT STUDENTS				\$ 361,082			\$ 543,168			\$ 722,055	
TOTAL STUDENT SUCCESS ALLOCATION		10%	10.5%	\$ 3,462,445	15%	15.3%	\$ 5,197,124	20%	20.3%	\$ 6,924,989	
GRAND TOTAL (Revenue Items 1 + 2 + 3 =)			(Confirmed)	\$ 32,949,952	(Confirmed at FY20 Year-End)	\$ 33,984,841	(Subject to Change)	\$ 34,045,495			
HOLD HARMLESS				\$ 197,032		\$ 242,735		\$ 1,052,370			
REVENUE BASE (Includes Funded COLA)				\$ 33,146,984		\$ 34,227,576		\$ 35,097,865			
FUNDED/PROJECTED COLA			2.71%	\$ 874,582	3.26%	\$ 1,080,592	2.57%	\$ 870,289			
Final Budget Book											
			Revenue Budget Book:	\$ 36,411,677		\$ 36,831,919		* \$ 36,831,919			
			(Difference) Funded by Other Revenues:	\$ (3,264,693)		\$ (2,604,343)		\$ (1,734,054)			